

Press Release

Adecco is holding its Investor Days 2012 in Paris today

Paris, France, September 19, 2012: Adecco Group, the world's leading provider of Human Resources solutions is holding its Investor Days 2012 in Paris. The Group is providing an update on the current trading conditions. On an organic basis and adjusted for business days, revenues in the first two months of the third quarter of 2012 declined by 4.5%.

While the revenue decline rate during Q2 2012 was relatively stable at -4% organically, revenue development in July was slightly weaker, mainly driven by France and Japan. In the first two months of the third quarter of 2012, Adecco's revenues on an organic basis and adjusted for business days, declined by 4.5%. Overall, the diverse geographical trends continued. Revenue developments in Europe remained largely unchanged in July and August, while revenue growth in North America continued its good trend and was slightly accelerating since June.

At its Investor Days, the management team remains convinced that by building on Adecco's strategic priorities the company is on track to reach an EBITA margin of over 5.5% midterm.

The presentations held during the event will be available in the Investor Relations section of Adecco's [website](#).

For any other questions please contact:

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Press Release

Financial Agenda 2012

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| • Investor Days | September 19/20, 2012 |
| • Q3 2012 results | November 6, 2012 |

Forward-looking statements

Information in this release may involve guidance, expectations, beliefs, plans, intentions or strategies regarding the future. These forward-looking statements involve risks and uncertainties. All forward-looking statements included in this release are based on information available to Adecco S.A. as of the date of this release, and we assume no duty to update any such forward-looking statements. The forward-looking statements in this release are not guarantees of future performance and actual results could differ materially from our current expectations. Numerous factors could cause or contribute to such differences. Factors that could affect the Company's forward-looking statements include, among other things: global GDP trends and the demand for temporary work; changes in regulation of temporary work; intense competition in the markets in which the Company operates; integration of acquired companies; changes in the Company's ability to attract and retain qualified internal and external personnel or clients; the potential impact of disruptions related to IT; any adverse developments in existing commercial relationships, disputes or legal and tax proceedings.

About the Adecco Group

The Adecco Group, based in Zurich, Switzerland, is the world's leading provider of HR solutions. With more than 33,000 FTE employees and over 5,500 branches, in over 60 countries and territories around the world, Adecco Group offers a wide variety of services, connecting over 700,000 associates with over 100,000 clients every day. The services offered fall into the broad categories of temporary staffing, permanent placement, career transition and talent development, as well as outsourcing and consulting. The Adecco Group is a Fortune Global 500 company.

Adecco S.A. is registered in Switzerland (ISIN: CH0012138605) and listed on the SIX Swiss Exchange (ADEN).