



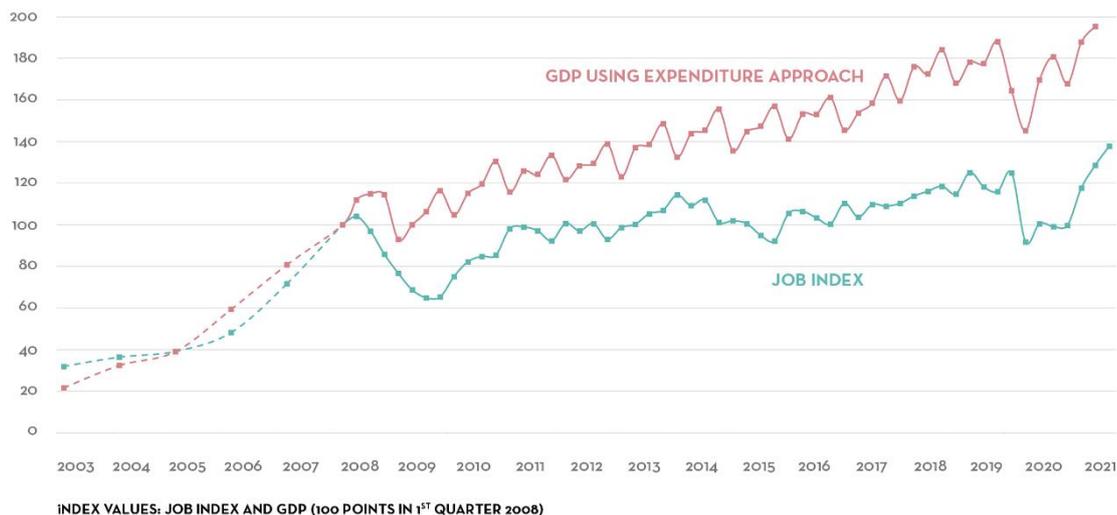
THE ADECCO GROUP

Media release for Adecco Group Switzerland

39% more job advertisements than in the fourth quarter of 2020: number of ads is rapidly growing to achieve a new record

Zurich, 13 January 2022 – in March of 2020, the first coronavirus lockdown prompted a dramatic slump in the job market. Nearly two years later, we are seeing rapid economic recovery: in the fourth quarter of 2021, companies advertised 39% more jobs than in the same quarter of the previous year. There was a welcome significant increase in demand for most professional groups. In addition, every major region of Switzerland saw widespread recovery in the labour market. This is reflected in the scientifically substantiated survey of the Adecco Group Swiss Job Market Index conducted by the University of Zurich's Swiss Job Market Monitor.

Development of Job Index / GDP since 2003



Nearly two years after the first coronavirus lockdown in March 2020, the Swiss job market saw a significant increase in job advertisements by more than 39% in the fourth quarter of 2021 compared with the same quarter in 2020. The number of job advertisements has been steadily increasing since the spring. This is the fastest and largest rise in the index since measuring began in 2003. The index even shows a clear, significant increase of 18% compared with the quarter before the crisis (the fourth quarter of 2019), thus reaching new record highs.

This huge rise in job advertisements reflects a major improvement to Switzerland's economic situation over recent quarters and is accompanied by positive development in the gross domestic product (GDP). According to the State Secretariat for Economic Affairs (SECO), increases in private consumption and goods exports mean that the GDP for the summer of 2021 had already exceeded the pre-crisis level in the fourth quarter of 2019¹. However, current developments indicate that economic growth and thus also positive changes to the number of job advertisements

¹ <https://www.bfs.admin.ch/bfs/en/home/news/press-releases.assetdetail.19484987.html>



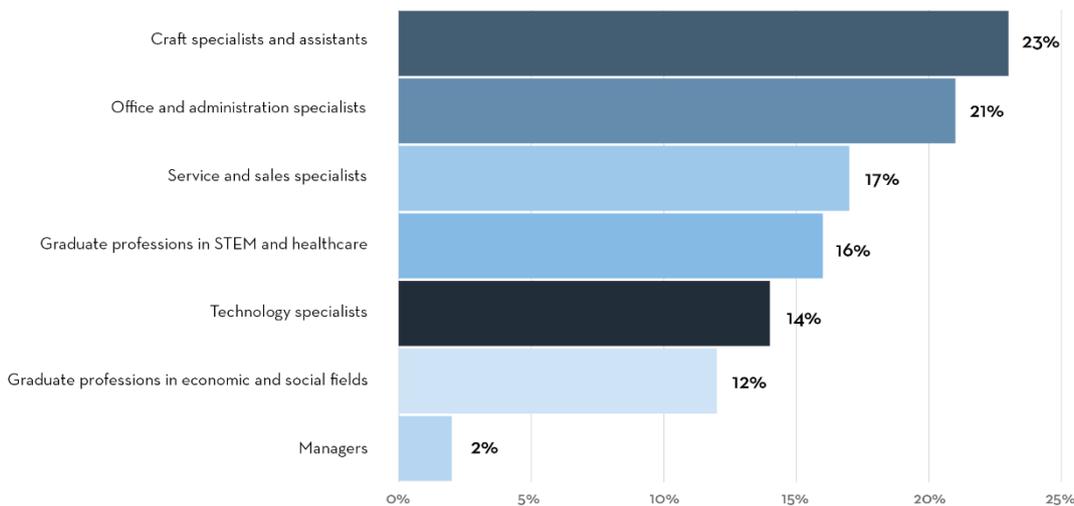
will slow down in 2022. The rapid spread of the new Omicron variant and lingering international supply bottlenecks are holding back economic growth^{2,3}.

'If Omicron results in stricter measures being introduced both here and abroad, for example the closure of certain service sectors, or if supply bottlenecks linger further due to the spread of Omicron abroad, then the situation with the job market could go back downhill. This is particularly the case in trade and the hotel and restaurant industries, as well as in manufacturing and export-oriented sectors. However, staffing bottlenecks caused by people contracting the Omicron variant could also prompt a rise in temporary positions. Adecco's forefather Henri-Ferdinand Lavanchy [actually founded Europe's first staff leasing agency during a flu epidemic](#) in order to meet just such a rise in demand for replacement staff.'

– Marcel Keller, Country Manager Adecco Switzerland

Largest increase in demand: craft specialists and assistants

Annual change for professions in Switzerland



NB: From the fourth quarter of 2021 onwards, the job index is using new professional groups and major regions. Details of the make-up of these professional groups and major regions can be found [here](#).

The GDP growth seen in recent months is primarily thanks to the service and industry sectors⁴. Comparing job advertisements in 2020 with those in 2021, craft specialists and assistants (+23%) – including professions such as polymechanics, precision artisans (such as watchmakers and micromechanics) and food processing roles (e.g. bakers and meat specialists) – saw the highest

² <https://kof.ethz.ch/en/news-and-events/media/press-releases/2021/12/global-barometers-remain-almost-stable-in-december.html>

³ <https://www.seco.admin.ch/seco/en/home/wirtschaftslage---wirtschaftspolitik/Wirtschaftslage/konjunkturprognosen.html>

⁴ <https://www.bfs.admin.ch/bfs/en/home/news/press-releases.assetdetail.19484987.html>



level of growth, followed by office and administration specialists (+21%) (such as general office and secretarial staff, then service and sales specialists (+17%) such as sales and support staff).

'The huge volatility of demand at home and abroad means that companies are having to face the huge challenge of increasing and decreasing their production levels extremely quickly. At the same time, companies have to ensure that supply chains and sales channels are able to get their products to customers. This is correspondingly driving up demand for employees in processing and administrative roles, as well as for logistics staff. In addition, the easing of measures during the summer allowed the hotel and restaurant trade and other service companies to reboot their business activities, which required a lot of new staff. It is not hugely surprising that high numbers of specialists are now being sought for the hotel and restaurant industry (with significant differences between urban and seasonal hotels), services and sales, as these sectors saw massive job losses in 2020 and many employees chose to change direction in their careers, leaving gaps.'

– Marcel Keller, Country Manager Adecco Switzerland

There was also growing demand for graduate professions in STEM and healthcare (+16%), with software and application developers and analysts increasingly sought after. One possible reason for this rise in demand for IT specialists could be Swiss households' changing purchasing habits, with a move towards online shopping during the coronavirus pandemic⁵. Companies are increasingly having to expand their e-commerce infrastructure, which boosts demand for qualified staff in order to do so.

There was also lower yet still rising demand for staff among technology specialists (+14%) such as technical engineers and comparable specialists, and graduate professions in economic and social fields (+12%) such as social scientists and cultural professions. Managers (+2%), following a marked drop (-19%) in 2020, saw a sideways trend to remain at the same low level.

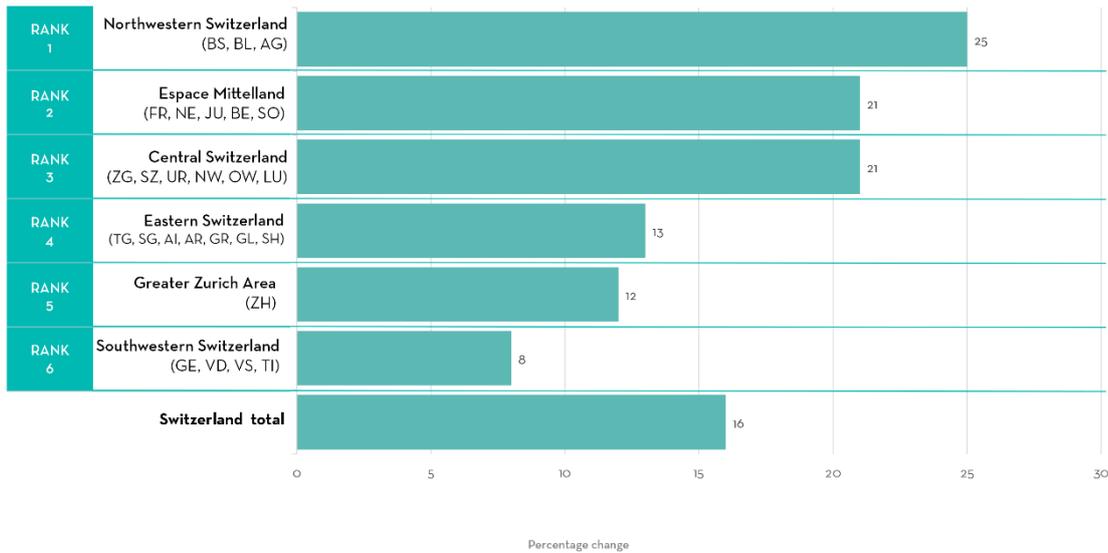
⁵ <https://home.kpmg/ch/de/home/medien/medienmitteilungen/2021/04/coronavirus-changes-buying-patterns-in-switzerland.html>



Strongest labour market growth in Northwestern Switzerland

Ranking of shifts compared to the previous year according to large regions

Adecco Group Swiss Job Market Index Q4 2021



NB: From the fourth quarter of 2021 onwards, the job index has been using new professional groups and major regions. Details of the make-up of these professional groups and major regions can be found [here](#).

Growth can be identified in the labour market, both for Switzerland as a whole and in each of the country's major regions. This is clear from a comparison between job advertisements in 2020 and in 2021. Northwestern Switzerland shows by far the greatest increase of 25%, followed by Espace Mittelland (+21%), Central Switzerland (+21%), Eastern Switzerland (+13%), the Zurich region (+12%) and Southwestern Switzerland (+8%).

Espace Mittelland welcomed the greatest economic recovery by technology specialists (+50%) (such as technical engineers and comparable specialists) and in Central Switzerland it was by graduate professions in STEM and healthcare (+48%) (such as scientists, mathematicians and engineers), whilst in Northwestern Switzerland, service and sales specialists (+54%) (such as sales staff) and graduate professions in economic and social fields (+45%) (such as social scientists and cultural professions) enjoyed strong job growth.

'The industrial sector in Espace Mittelland and Central Switzerland particularly benefited from the increase in demand for and exports of goods, which is reflected in the number of vacancies for technology specialists and for graduate professions in STEM and healthcare. In Northwestern Switzerland, it was the specialists who suffered the most during the crisis period that benefited the most from strong regional growth – namely service and sales specialists, and graduate professions in economic and social fields.'

– Yanik Kipfer, Swiss Job Market Monitor



THE ADECCO GROUP

Contact

Adecco Group Switzerland Media Office

Annalisa Job, Tel. +41 79 560 48 32, <mailto:press.office@adecgroup.ch>

Job Market Monitor Switzerland, University of Zurich

Dr. Anna von Ow, Tel. +41 44 635 23 02, vonow@soziologie.uzh.ch

About the Adecco Group Swiss Job Market Index (Job Index)

In collaboration with the Swiss Job Market Monitor (SMM) at the University of Zurich's Institute of Sociology, the Adecco Group Switzerland publishes the Adecco Group Swiss Job Market Index (Job Index) every January, April, July and October. The Job Index provides Switzerland with a scientifically based and comprehensive measure of the development of job offers in online job portals and company websites. It is based on representative quarterly surveys of job vacancies in the press, on online job portals and on company websites.

Brand family of the Adecco Group Switzerland



THE ADECCO GROUP



Adecco

Spring
Professional

modis

BADENOCH
+ CLARK

pontoon

GA GENERAL
ASSEMBLY

LHH

About the Adecco Group Switzerland

The Adecco Group Switzerland is the Swiss market leader in human resources. With over 600 employees at more than 50 locations in all language regions, we help around 23,000 professionals find new career challenges every year. Our brands are specialised in their respective fields. The Adecco Group Switzerland offers tailor-made solutions for job seekers as well as for small, medium and large companies in human resources: Permanent Placement, Temporary Placement, Payroll Services, Outsourcing and Outsourcing of entire HR processes, Career Planning, Talent Development and Mobility. In Switzerland, we are represented by the following brands: Adecco, Adia, Spring Professional, Modis, Badenoch & Clark, Pontoon Solutions, Lee Hecht Harrison and General Assembly.

The Adecco Group Switzerland is part of the Adecco Group, the world's leading talent advisory and solutions company. We believe in making the future work for everyone, and every day enable more than 3.5 million careers. We skill, develop, and hire talent in 60 countries, enabling organisations to embrace the future of work. As a Fortune Global 500 company, we lead by example, creating shared value that fuels economies and builds better societies. Our culture of inclusivity, entrepreneurship and teamwork empowers our 30,000 employees. We are proud to have been consistently ranked one of the 'World's Best Workplaces' by Great Place to Work®. The



THE ADECCO GROUP

Adecco Group AG is headquartered in Zurich, Switzerland (ISIN: CH0012138605) and listed on the SIX Swiss Exchange (ADEN). The Group is powered by three global business units: Adecco, Talent Solutions and Modis.